



R.B. Pethe & Co.
CHARTERED ACCOUNTANTS

Indra-Uma Apartment, A-2, Corporation Colony,
North Ambazari Road, Nagpur - 440 033.
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AUDIT REPORT

We have examined the Balance Sheet and Income and Expenditure Account of St Vincent Pallotti College of Engineering and Technology, Wardha Road, Nagpur -441108, Maharashtra as at 31st March 2018 with Books of Accounts maintained by the said institution for their undergraduate course Bachelor of Engineering(B.E.)

We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit, In my opinion, proper books of accounts have been kept by the institution including that of each section visited by me so far as appears from my examination of the books and proper returns adequate for the purpose of audit have been received from branches.

We further certify that the institution is following mercantile basis method of accounting.

We further certify that the accounts of the trust are submitted on by following Indian Accounting Standard No 17 and certified by the statutory auditor of the institution as true and fair representation of segmental reporting (segment being every course for which the approval of the fee is sought before the authority)

We further certify that the proper books of accounts have been kept by the institution and every segment in my opinion and to the best of my information and according to information given me the said accounts give true and fair view.

(I) in the case of Balance Sheet of the state of affairs of the above named St Vincent Pallotti College of Engineering and Technology , Wardha Road, Nagpur and segment as at 31.3.2018.

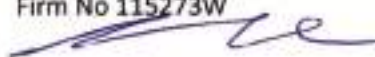
(II) in the case of Income and Expenditure Account of the surplus of the institution and segment for year ending 31.3.2018.

Place – Nagpur

Date - 27/10/2018



For R B Pethe & Co,
Chartered Accountants,
Firm No 115273W


CA R B Pethe
Membership No 034202

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.
BACHELOR OF ENGINEERING COURSE - I
BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Corpus Fund			Fixed Assets		
The Nagpur Pallottine Society		223,249,210	(As Per Schedule 'A')		327,096,709
Depreciation Fund		171,634,475	Investments		
Staff Welfare Fund		544,440	FDRs with Banks	2,147,176	2,147,176
Current Liabilities			Current Assets		
Advance From University	639,017		Cash-in-hand	113,459	
Bank Bank Deposit	662,900		Bank Accounts	1,522,455	1,635,914
Caution Money	24,096,886		Loans & Advances Other	624,267	
Provident Fund Payable	305,044		Fees & Scholarship Receivable	74,960,280	75,584,547
Audit Fees Payable	90,000		Income & Expenditure A/c.		
Gratuity Payable	2,338,207		Deficit as per previous B/S	31,199,918	
Sundry Creditors	58,300		Less: Surplus for the year	-14,003,760	17,196,158
TDS Payable	42,025	28,232,379			
Total		423,660,504	Total		423,660,504

Accounting Policies & Notes to Accounts as per Schedule-I

Date : 31/03/2018 At Nagpur

PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR



As per our report of even date.

For CA R. B. Pethe & Co.
(Chartered Accountants)

FRN 115273 W

CA R. B. Pethe
Regd. No. 34202



St. Vincent Pallotti College of Eng. & Tech., Nagpur**Bachelor of Engineering COURSE - I****SCHEDULE "A" OF FIXED ASSET 2017-18**

Sr. No.	Name of Assets	Rate of Dep.	Opening as on 01.04.2017	Addition		Gross block	Depreciation		Total Depreciation	Net block as on 31.03.2018
				Before 30th Sep.	After 30th Sep.		Last year	for the year		
1	Land		1,535,000	-	-	1535000	-	-	-	1535000
2	Building Construction	5%	192,658,060	-	-	192658060	72,024,699	6,031,888	78,056,367	114601693
3	Books	25%	7,387,656	11,989	12,029	7411674	6,066,862	334,690	6,401,561	1010113
4	Computer & Peripherals	40%	34,742,087	531,450	2,232,947	37506484	32,235,914	1,661,639	33,897,553	3608931
5	Vehicle	15%	7,925,926	-	-	7925926	5,733,238	328,903	6,062,142	1863784
6	Equipments	15%	32,195,481	804,005	1,032,419	34031905	20,763,461	1,912,836	22,676,296	11355609
	Lab Equipment	15%	0	435,115	675,388	1110503	-	115,921	115,921	994582
	Solar	15%	0	-	3,577,514	3577514	-	268,314	268,314	3309200
7	Furniture & Fixture	10%	40,462,319	199,605	39,577	40701501	21,743,432	1,893,828	23,637,260	17064241
8	Software	40%	619,357	-	16,785	636142	445,937	73,125	519,062	119080
Total			317,525,886	1,982,164	7,888,659	327,096,709	159,013,543	12,620,932	171,634,475	155,462,234

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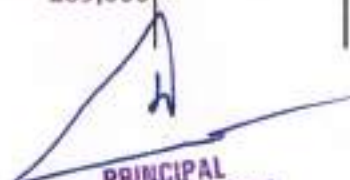
ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.
BACHELOR OF ENGINEERING COURSE - I
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT
<u>Salary Expenditure</u>				
Salary - Teaching			<u>By Fees</u>	
Salary Pay - Teaching	92,462,728		Tution Fees	169,461,206
Employers Contribution - Teaching	2,622,407		Development Fees	17,709,290
E.P.F.Adm. Charges - Teaching	255,076		<u>By Interest</u>	
Gratuity - Teaching	3,694,045		From Bank	185,524
Other Allownces to Staff - Teaching	878,905		From Bank on FDRs	153,279
Salary - Non Teaching			<u>By Other Income</u>	
Salary Pay - Non Teaching	12,431,069		Sale Of Prospectus	777,000
Employers Contribution - Non Teaching	1,000,090			
E.P.F.Adm. Charges - Non Teaching	97,289			
Staff Insurance - Non Teaching	174,872			
Gratuity - Non Teaching	1,583,162			
Other Allownces to Staff - Non Teaching	381,778			
Salary on Contract	8,047,719			
Remuneration / Professional Charges to Visiting Faculty				
Remuneration / Professional Charges to Visiting Faculty	504,200			
Guest Lecture	99,322	124,232,662		
<u>Non Salary Expenditure</u>				
<u>Affiliation / Inspection</u>				
Affiliation Fee				
NAAC	10,040			
National Board of Accreditation Exp.	254,991			
University Affiliation Fees	54,300			
Inspection Expenses				
AICTE & DTE Exp.	460,392			
Insurance				
College Building Insurance Exp.	103,155			
Student Insurance Exp.	244,587			
Scholarships Paid				
Scholarship paid to Open Category Students				
Aid to Students	167,846			
Awards & Prizes to Students	1,092,007			
Repair & Maintenance				
Maintenance - College Building				


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Repair & Maint. of Building	1,674,171
Furniture, Equipments, Computers Etc Maintenance	
Repair & Maintenance of Computer	1,198,066
Repair & Maint. of Equipments	221,573
Repair & Maint. of Furniture & Fixtures	557,145
Repair & Maint. of Lab & W/S	46,421
Vehicle Maintenance	258,813
Maintenance - Others	
D.G. Set Running Exp.	1,437,944
Electrical Maintenance Exp.	363,640
Car Maintenance - Others	
Petrol & Conveyance Exp.	1,476,010
Audit Fee	
Audit Fee - College	195,000
Fee Regulating Authority Fees	
Fee Regulating Authority Processing Fees	110,588
Fee Regulating Authority Review Fees	15,000
Advertisement Exp.	
Advertisement Exp. for Admissions	729,965
Advertisement Exp. for recruitment of Staff	12,884
Advertisement Exp. General	202,592
Social Gathering / Functions Expenses /Welfare	
Sports & Playground Maint. Exp.	600,353
Student Activity & Annual Social	2,969,903
Student Function Exp.	
Student Extracurricular Activities	2,698,936
Alumni Exp.	354,411
Training & Placement Exp.	1,794,109
Other Student Welfare	
Students Medical Exp.	108,648
Fees Concession by Management	147,424
Bank Interest / Commission / Charges	
Bank Commission & Charges	51,382
Bank Interest on Working Capital	2,053,363
Conference and Seminar	
Staff Seminar Expenses	149,601
Student's Seminar Expenses	1,027,921
Symposium Expenses	27,853
Professional & Consultancy Fees	
Consultancy Fees - Legal	31,000
Consultancy Fees - Others	614,000
Professional Fees - Others	259,000
Meeting Fees and Expenses	


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Academic Meeting of Staff and Faculties	45,000		
Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff	150,663		
Communication Expenses			
Internet Exp.	1,372,936		
Postage & Courier Exp.	121,338		
Telephone & Mobile Exp.	265,900		
Website Charges	154,212		
Printing & Stationery Exp.			
Exam Papers and Form Printing	657,684		
Printing & Stationery Other	781,532		
Establishment Expenses			
Electricity Exp.	2,470,650		
Ground, Garden & Landscaping Exp.	1,445,465		
Water			
Rain Water Harvesting Exp	2,313,896		
Water Charges	672,871		
Laboratory Material and Other Consumable for College			
Consumables	202,377		
Consumables, Chemicals, Etc	518,767		
Expenses Related to Students			
Admission Expenses	722,499		
Miscellaneous Exp.	66,152		
Office Exp.	108,315		
Research & Development Exp.	623,009		
Tours & Travel Exp.	642,552		
Magazine, Journals, Periodicals Etc Subscription			
E. Journals Exp.	69,893		
Newspaper & Periodicals	248,200	37,428,945	
Depreciation		12,620,932	
Surplus During The Year		14,003,760	
Total		188,286,299	Total 188,286,299

Accounting Policies & Notes to Accounts as per Schedule-I

Date: 23/10/2019 At Nagpur


PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR

As per our report of even date.

For R. B. Pethe & Co.
 Chartered Accountants)
 FRN 115273W

 24/10/2019
 CA R. B. Pethe
 Regd. No. 34202