

R.B. Pethe & Co. CHARTERED ACCOUNTANTS

Indua-Uma Apartment, A-2, Corporation Colony, North Ambazari Road, Nagpur - 440 010 Email:rbpethe@gmail.com Ph.: (0) 2230266, 2238027

AUDIT REPORT

We have examined the Balance Sheet and Income and Expenditure Account of St Vincent Pallotti College of Engineering and Technology, Wardha Road, Nagpur -441108, Maharashtra as at 31st March 2024 with Books of Accounts maintained by the said institution for their all courses.

We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit, In my opinion, proper books of accounts have been kept by the institution including that of each section visited by me so far as appears from my examination of the books and proper returns adequate for the purpose of audit have been received from branches.

We further certify that the institution is following mercantile basis method of accounting.

We further certify that the accounts of the trust are submitted on by following Indian Accounting Standard No 17 and certified by the statutory auditor of the institution as true and fair representation of segmental reporting (segment being every course for which the approval of the fee is sought before the authority)

We further certify that the proper books of accounts have been kept by the institution and every segment in my opinion and to the best of my information and according to information given me the said accounts give true and fair view.

- (1) in the case of Balance Sheet of the state of affairs of the above named St Vincent Pallotti College of Engineering and Technology, Wardha Road, Nagpur and segment as at 31.3.2024.
- ($\rm II$) in the case of Income and Expenditure Account of the surplus of the institution and segment for year ending 31.3.2024.

Place – Nagpur Date – 22/09/2024

For R B Pethe & Co, Chartered Accountants, Firm No 115273W

CA R B Pethe Partner

Membership No 034202

Udin No.: 2434202BKFHJ6741

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

BALANCE SHEET AS AT 31ST MARCH 2024

(College Consolidated)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Branch Account		23,78,88,887	Fixed Assets		
			(As Per Schedule "A")		50,32,18,467
Depreciation Fund		27,53,77,883			
			Investments		
Staff Welfare Fund		17,94,106	FDRs with Banks	1,27,70,680	
			Accrued Interest on FDRs	9,33,428	1,37,04,108
Current Liabilities					
Advance From University	10,28,293		Current Assets		
Caution Money Deposit	2,58,50,994		Cash-in-hand	4,27,950	
Provident Fund	3,79,800		Bank Accounts	96,34,652	1,00,62,602
Advance From Unnat Bharat					
Abhiyan	50,000				
Sundry Creditors	98,634				
Salary Payable	1,66,193		Fees & Scholarship Receivable	11,29,83,293	11,29,83,293
TDS Payable	2,82,532	2,78,56,446			
			Other Current Assets	28,93,013	28,93,013
Income & Expenditure A/c.					
Balance as per previous B/S	8,79,27,526				
Add: Surplus for the year	1,20,16,635	9,99,44,161			
Total		64,28,61,484	Total		64,28,61,483

As per our report of even date.

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

Financial Administrator

Principal

Date

Nagpur Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech, Nagpur

ST. VINCENT PALLSTTI COLLEGE OF SMOMBERING & TECHNOLOGY, SMAPPER For R. B. Pethe & Co. (Chartered Accountants) FRN 115273 W

> CA R. B. Pethe Regd. No. 34202 Partner

UDIN: - 2434202BKFHJ6741

St. Vincent Pallotti College of Eng. & Tech., Nagpur College a/c B. E.

SCHEDULE "A" OF FIXED ASSETS

2023-24

(Co	llege Consolidated)									
Sr.	Name of Assets	Rate of	Opening	Addition Dur	ing the year	Gross	Depreciation		Total	Net block
No.		Dep.	as on 01.04.23	Before 30th Sep.	After 30th Sep.	block	Last year	for the year	Depreciation	as on 31.03.2024
1	Land	0%	1535000	0	0	1535000	0	-	_	1535000
2	Building Construction	5%	218354229	6827007	13941631	239122867	105483561	63,33,425	11,18,16,986	127305882
	WIP Building Construction	0%		758100	1680000	2438100			, , , , _	2438100
3	Books	25%	10252936	59823	596119	10908878	8487871	5,30,737	90,18,608	1890270
4	Computer & Peripherals	40%	57985492	1339102	2094836	61419430	52141520		5,54,33,717	5985713
5	Vehicle	15%	12154214	0	0	12154214	8323361	5,74,628	88,97,989	3256225
6	Equipments	15%	38856087	5874549	6769329	51499965	30676021	26,15,892	3,32,91,913	18208052
7	Lab Equipment	15%	29998406	3960603	7465184	41424193	5901931	47,68,451	1,06,70,382	30753812
8	Solar	15%	7611402	0	125000	7736402	3044092	6,94,472	37,38,563	3997839
9	Furniture & Fixture	10%	57963106	5980200	4810421	68753727	34584507	31,76,401	3,77,60,908	30992819
10	Software	40%	6181894	43796	0	6225690		9,84,581	47,48,818	1476871
	Total		440892766	24843181	37482520	503218467	252407101	22970782	275377883	227840584

Financial Administrator St. Vincent Pallotti College of Engg. & Tech, Nagpur PRINCIPAL ST. VINCENT PALLSTY COLLEGE OF ENGINEERING & TECHNOLOGIE BASTVA



ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2024 (College Consolidated)

Salary Expenditure Salary Teaching 15,50,15,658 Development Fees 27,44,88,			Transcription (Control of Control		
Salary - Teaching 15,50,15,658 By Fees Tuition Fees 27,44,88 Salary Pay - Teaching 15,50,15,658 Development Fees 3,84,33 Employers Contribution - Teaching 27,32,739 By Interest 1,36,70 Staff Insurance - Teaching 95,71,076 From Bank 1,36,70 Staff Welfare Expenses 78,074 16,90,77,426 From Bank on FDRs 6,40,80 Staff Welfare Expenses 78,074 16,90,77,426 Admission Cancellation Fees 3,95,365 Staff Welfare Expenses 78,074 16,90,77,426 Admission Cancellation Fees 3,65,40 Salary - Non Teaching 2,55,94,641 SAEINDIA Collegiate Club 3,36,53 Admission Cancellation Fees 51,365,77,77 SAEINDIA Collegiate Club 3,36,63 Other Income Carant Received AICTE 3,65,72 Grant Received AICTE 3,65,72 SAEINDIA Collegiate Club 8,12,20 SAEINDIA Collegiate Club Research Funding Other Income Exam Fees Autonomy 1,05,19,19,10,19,19,10,19,19,10,19,19,19,10,19,19,19,19,19,19,19,19,19,19,19,19,19,	EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT
Salary - Teaching 15,50,15,658 27,44,88 3,84,33 E.P.F.Adm. Charges - Teaching 2,32,739 Staff R&D, Training & Work Shop Expenses Staff Unsurance - Teaching 78,074 16,90,77,426 17,90,77,426 16,90,77,426 17,90,	Salary Expenditure				
Salary Pay - Teaching		2		By Fees	
Employers Contribution - Teaching E.P.F. Adm. Charges - Teaching Gratuity - Teaching Staff Insurance - Teaching Staff Insurance - Teaching Staff Welfare Expenses Staff Pach Training & Work Shop Expenses Staff Welfare Expenses Sta	Salary - Teaching			Tuition Fees	27,44,88,782
E.P.F.Adm. Charges - Teaching 95,71,076 75,077 75,075 75,077 75	Salary Pay - Teaching	15,50,15,658		Development Fees	3,84,33,484
Staff Insurance - Teaching 95,71,076 58,307 58,30	Employers Contribution - Teaching	27,96,681			
Staff Insurance - Teaching Staff R&D, Training & Work Shop Expenses Staff Welfare Expenses Other Allowances to Staff - Teaching Salary - Non Teaching Sala	E.P.F.Adm. Charges - Teaching	2,32,739		By Interest	1 1
Staff R&D, Training & Work Shop Expenses Staff Welfare Expenses Other Allowances to Staff - Teaching Salary - Non Teaching Salary - Non Teaching Employers Contribution - Non Teaching E.P.F.Adm. Charges - Non Teaching Staff Insurance - Non Teaching Court Leave Encashment - Non Teaching Court Leave Exam Fees Autonomy Court Income Exam Fees Autonomy Court Income Exam Fees Autonomy Court Income Souther Income Souther Income Souther Income Court Income Souther Income Court Income Souther Income Court Income Court Income Court Income Court Income Souther Income Court Income Co	Gratuity - Teaching	95,71,076		From Bank	1,36,653
Staff Welfare Expenses Other Allowances to Staff - Teaching Other Allowances to Staff - Teaching Salary - Non Teaching Salary - Non Teaching Salary - Non Teaching Employers Contribution - Non Teaching E.P.F.Adm. Charges - Non Teaching E.P.F.Adm. Charges - Non Teaching Cratuity - Non Teaching Clave Encashment - Non Teaching Other Allowances to Staff - Non Teaching Cratuity - Non Teaching Other Allowances to Staff - Non Teaching Other Allowances	Staff Insurance - Teaching	58,307		From Bank on FDRs	6,40,338
Other Allowances to Staff - Teaching Salary - Non Teaching Salin - Sa	Staff R&D, Training & Work Shop Expenses	10,16,259			
Salary - Non Teaching Salary Pay - Non Teaching Employers Contribution - Non Teaching E.P.F.Adm. Charges - Non Teaching Other Income Exam Fees Autonomy I.05,19 Exam Fees Autonomy I.05,19 Exam Fees Autonomy I.05,19 Exam Fees Autonomy Examples - Exam Fees Autonomy I.05,19 E	Staff Welfare Expenses	3,08,634		By Other Income	-
Salary - Non Teaching Salary Pay - Non Teaching Employers Contribution - Non Teaching E.P.F.Adm. Charges - Non Teaching Exam Fees Autonomy E.P.S. Exam Fees Autonomy Exam F	Other Allowances to Staff - Teaching	78,074	16,90,77,426	Admission Cancellation Fees	39,000
Salary Pay - Non Teaching Employers Contribution - Non Teaching Enployers Contribution - Non Teaching Enployers Contribution - Non Teaching Staff Insurance - Non Teaching Staff Insurance - Non Teaching Gratuity - Non Teaching Leave Encashment - Non Teaching Cother Allowances to Staff - Non Teaching Cother Insurance Cother In				Grant Received AICTE	3,65,720
Salary Pay - Non Teaching Employers Contribution - Non Teaching Enployers Contribution - Non Teaching Enployers Contribution - Non Teaching Staff Insurance - Non Teaching Staff Insurance - Non Teaching Caratuty - Non Teaching Leave Encashment - Non Teaching Cother Allowances to Staff - Non Teaching Cother Allowance Staff - Non Teaching Cother Allowance Staff - Non Teaching Cother Insurance Cother In	Salary - Non Teaching	1		Grant Received RTMNU	51,100
Employers Contribution - Non Teaching E.P.F.Adm. Charges - Non Teaching Staff Insurance - Non Teaching Gratuity - Non Teaching Leave Encashment - Non Teaching Other Allowances to Staff - Non Teaching Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty Susting Faculty Non Salary Expenditure Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid Research Funding Other Income 8,12, 2,78,652 Exam Fees Autonomy 8,12, 2,96,68,243 2,96,68,243 2,96,68,243 2,96,68,243 54,24,414 Sample Fees Autonomy 8,12, 2,96,68,243 2,96,68,243 54,24,414 Sample Fees Autonomy 1,05,19, 1,05,		2,55,94,641		SAEINDIA Collegiate Club	3,34,650
E.P.F.Adm. Charges - Non Teaching Staff Insurance - Non Teaching Gratuity - Non Teaching Other Allowances to Staff - Non Teaching Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty Susting Faculty Susting Faculty Susting Faculty Susting Faculty Susting Faculty Susting Faculty Non Salary Expenditure Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Ete Insurance Scholarships Paid Other Income Exam Fees Autonomy 1,05,19, 1		No the Control of the			
Staff Insurance - Non Teaching Gratuity - Non Teaching Leave Encashment - Non Teaching Other Allowances to Staff - Non Teaching Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty Guest Lecture Non Salary Expenditure Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Expenses Autonomy Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid Exam Fees Autonomy 1,05,19, 16,08,270 2,96,68,243 2,96,68,243 2,96,68,243 54,24,414 Exam Fees Autonomy 1,05,19, 16,08,270 3,48,648 2,57,778 2,96,68,243 2,96,68,243 4,94,414 Exam Fees Autonomy 1,05,19, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,10, 1,05,1	E.P.F.Adm. Charges - Non Teaching			Other Income	8,12,800
Gratuity - Non Teaching Leave Encashment - Non Teaching Other Allowances to Staff - Non Teaching Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty Guest Lecture Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid				Exam Fees Autonomy	1,05,19,915
Leave Encashment - Non Teaching Other Allowances to Staff - Non Teaching Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty State of the Computer of Staff - Non Teaching To visiting Faculty State of the Computer of Staff - Non Teaching Remuneration / Professional Charges to Visiting Faculty Staffiliation Faculty Staffiliation / Inspection Affiliation / Inspection Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Student Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid					
Other Allowances to Staff - Non Teaching Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty Guest Lecture Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Student Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid				477	
Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty Guest Lecture 10,34,525 2,89,889 10,24,414 10,100			2.8		
Remuneration / Professional Charges to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty Guest Lecture 2,89,889 54,24,414 Non Salary Expenditure Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees 1,62,000 Inspection Expenses Inspection Expenses Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid 51,34,525 54,24,414 54,24,414 54,24,414 55,34,525 54,24,414			2,96,68,243	•	
Visiting Faculty Guest Lecture Non Salary Expenditure Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Expenses Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid 51,34,525 2,89,889 54,24,414 54,24,414 54,24,414 54,24,414 54,24,414 54,24,414 54,24,414					10
Visiting Faculty Guest Lecture Non Salary Expenditure Affiliation / Inspection Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Expenses Inspection Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid 51,34,525 2,89,889 54,24,414 54,24,414 54,24,414 54,24,414 54,24,414 54,24,414 54,24,414	Remuneration / Professional Charges to				
Guest Lecture Non Salary Expenditure 2,89,889 54,24,414 Non Salary Expenditure		51,34,525			
Affiliation / Inspection Affiliation Fee National Board of Accreditation 3,68,021 University Affiliation Fees 1,62,000 Inspection Expenses Inspection Expenses 8,32,366 Autonomy Expenses University Fees Paid (for Students) Enrollment Fee 17,436 Insurance College Building Insurance Exp. 1,29,469 Student Insurance Exp. 1,43,793 Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	Guest Lecture	2,89,889	54,24,414	3	
Affiliation Fee National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Inspec	Non Salary Expenditure			P.	
National Board of Accreditation University Affiliation Fees Inspection Expenses Inspection Inspe					
University Affiliation Fees Inspection Expenses Inspection Expense	Affiliation Fee				1 100
Inspection Expenses Inspection Expenses Autonomy Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Student Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid 8,32,366 17,436 17,436 1,29,469 1,43,793 69,082	National Board of Accreditation				
Inspection Expenses Autonomy Expenses University Fees Paid (for Students) Enrollment Fee Insurance College Building Insurance Exp. Student Insurance Exp. Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance Scholarships Paid 8,32,366 17,436 17,436 1,29,469 1,43,793 1,43,793 69,082	University Affiliation Fees	1,62,000			
Autonomy Expenses University Fees Paid (for Students) Enrollment Fee 17,436 Insurance College Building Insurance Exp. 1,29,469 Student Insurance Exp. 1,43,793 Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	Inspection Expenses				
University Fees Paid (for Students) Enrollment Fee 17,436 Insurance College Building Insurance Exp. 1,29,469 Student Insurance Exp. 1,43,793 Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	Inspection Expenses	8,32,366			
Enrollment Fee 17,436 Insurance College Building Insurance Exp. 1,29,469 Student Insurance Exp. 1,43,793 Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	Autonomy Expenses				
Insurance College Building Insurance Exp. 1,29,469 Student Insurance Exp. 1,43,793 Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	University Fees Paid (for Students)				
College Building Insurance Exp. 1,29,469 Student Insurance Exp. 1,43,793 Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	Enrollment Fee	17,436			
Student Insurance Exp. 1,43,793 Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	Insurance		4		
Property Insurance Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid	College Building Insurance Exp.	1,29,469			9
Furniture, Equipments, Computers, Vehicles Etc Insurance 69,082 Scholarships Paid		1,43,793			
Vehicles Etc Insurance 69,082 Scholarships Paid	Property Insurance				
		69,082			
	Scholarships Paid			E:	
Students 17,34,885	Scholarship paid to Open Category	17 24 005			

Repair & Maintenance	
Maintenance - College Building	
Repair & Maint. of Building	99,42,825
Furniture, Equipments, Computers,	
Vehicle Etc Maintenance	9,93,883
Repair & Maintenance of Computer	22,59,660
Software Renewal Annual AMC Charges	27,376
Repair & Maint. of Equipments	7,40,342
Repair & Maint. of Equipments Repair & Maint. of Furniture & Fixtures	7,10,012
Repair & Maint, of Furniture & Fixtures	7,15,748
D : 0 Maint of Lab % W/S	24,97,796
Repair & Maint. of Lab & W/S	3,15,086
Vehicle Maintenance	6,21,177
Petrol & Conveyance Exp.	0,21,177
Maintenance - Others	11,69,215
D.G. Set Running Exp.	20,20,916
Electrical Maintenance Exp.	20,20,910
Audit Fee College	4,10,000
Audit Fee - College Audit - Other Services	6,00,000
Fee Regulating Authority fees	0,00,000
Processing fee/Review fee paid to Fees	
Regulating Authority	2,02,344
	2,02,044
Admissions Regulating Authority	
Processing fee paid to Admission Regulating Authority	3,75,300
	3,73,500
Advertisement Exp. Recruitment of Staff published in the	
	10,22,523
newspaper Admission published in the newspaper	3,55,380
Social Gathering / Functions Expenses	0,00,000
/Welfare	
Student Sports Activites & Gymkhana Exp	6,97,218
Student Gathering Exp.	50,50,144
Alumni Exp.	3,89,546
Training & Placement Exp.	32,96,982
Other Student Welfare	
Students Medical Exp.	40,088
Bank Interest / Commission / Charges	
3,000	6 700
Bank Commission & Charges	6,722
Bank Interest on Working Capital	56,67,550
Conference and Seminar	66.026
Staff Seminar Expenses	66,036
Student Training Expenses	32,400
Student's Seminar Expenses	7,04,636
Student competition	36,45,195
Professional & Consultancy Fees	2 20 000
Consultancy Fees - Legal	2,39,000
Consultancy Fees - Others (e.g. NAAC,	2 95 000
NBA, NIRF, Autonomous, ICR etc.)	2,95,000 72,321
Professional Fees - Others	12,321
Meeting Fees and Expenses	
Academic Meeting of Staff and Faculties	3,92,683
Conveyance, Travelling, Etc. for Official	0,52,000
Purposes to Faculty & Staff	2,23,300
Larposco to Labarry to Star	_,_,,,,,,,,

Total		32,58,22,442	Total	32,58,22,442
Surplus During The Year		1,20,16,635	4	
Depreciation		2,29,70,782	V	
Newspaper & Periodicals	69,495	8,66,64,941		
E. Journals Exp.	92,274			
Subscription				
Magazine, Journals, Periodicals Etc				
Tours & Travel Exp.	12,46,642			
Office Exp.	80,375			
Miscellaneous Exp.	47,424	1/2		
Land Survey Charges	30,53,523	LP:		
Admission Expenses	8,28,267	M NE		
Expenses Related to Students				
Examination Expenses	19,98,996			
Examination AUTONOMY		-		
Salary on Contract	1,68,63,156			
Contractual Services				
Consumable for College Consumables, Chemicals, Etc	20,92,237			
Laboratory Material and Other	11,00,200			
Water Charges	11,88,280			
Ground, Garden & Landscaping Exp.	3,61,533			
Electricity Exp.	28,31,650			
Establishment Expenses	21,21,010			
Printing & Stationery Other	21,21,678			
Exam Papers and Form Printing	18,17,962			
Printing & Stationery Exp.	2,20,020			
Telephone & Mobile Exp.	2,26,823			
Postage & Courier Exp.	1,11,036			
Communication Expenses Internet Exp.	30,88,144			

As per our report of even date.

FRNo.

1:5273W

034202

MAGPUR

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

Financial Administrator

Nagpur St. Vincent Pallotti College of Engg. & Tech, Nagpur

PRINCIPAL ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, MASPUN For R. B. Pethe & Co. (Chartered Accountants)

FRN 115273 W

CA R. B. Pethe Regd. No. 34202

Partner

UDIN: - 2434202BKFHJ6741

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

RECEIPTS & PAYMENTS A/C FOR THE PERIOD 01.04.2023 TO 31.03.2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
		37.7	20.		
Opening Balance			Salary Expenditure		
Cash In Hand	5,67,273	2000000000 1555000	Salary - Teaching		
With Banks	39,84,363	45,51,636	Salary Pay - Teaching	15,50,15,658	
			Employers Contribution - Teaching	27,96,681	
By Fees			E.P.F.Adm. Charges - Teaching	2,32,739	
Tution Fees	27,44,88,782		Gratuity - Teaching	95,71,076	
Development Fees	3,84,33,484	31,29,22,266	Staff Insurance - Teaching	58,307	
•			Staff R&D, Training & Work Shop Expen	10,16,259	
By Interest			Staff Welfare Expenses	3,08,634	
From Bank	1,36,653		Other Allownces to Staff - Teaching	78,074	
From Bank on FDRs	6,40,338	7,76,991	Salary - Non Teaching	70,01	
By Other Receits		.,,,,,,,,	Salary Pay - Non Teaching	2,55,94,641	
Admission Cancellation Fees	39,000	1 1 1 1 1 1	Employers Contribution - Non Teaching	14,77,799	
	05,000	1.11	Employers Contribution - Non Teaching	14,77,799	
Grant Received AICTE	3,65,720	14.0	E.P.F.Adm. Charges - Non Teaching	1,02,455	
Grant Received RTMNU	51,100	1,11	Staff Insurance - Non Teaching	2,78,652	
SAEINDIA Collegiate Club	3,34,650		Gratuity - Non Teaching	16,08,270	
Other Income	8,12,800		Leave Encashment - Non Teaching	3,48,648	
Exam Fees Autonomy	1,05,19,915	9	Other Allownces to Staff - Non Teaching	2,57,778	
zami i ceo matemoniy	1,00,13,310	1,21,23,185	Other Allownees to Stan - Non Teaching	2,37,776	
		1,21,20,100	Remuneration / Professional Charges		
		3.9	to Visiting Faculty Remuneration / Professional Charges to Visiting Faculty	51,34,525	
ees Receivable	5,49,22,717	5,49,22,717	Guest Lecture	2,89,889	
					20,41,70,08
		- M	Non Salary Expenditure		
			Affiliation / Inspection		
		1 1 1 1	Affiliation Fee		
			National Board of Acreditation	3,68,021	
			University Affiliation Fees	1,62,000	
			Inspection Expenses		
			Inspection Expenses	8,32,366	
		1,5749	University Fees Paid (for Students)		
			Enrollment Fee	17,436	
	1		Insurance		
			College Building Insurance Exp.	1,29,469	
			Student Insurance Exp.	1,43,793	
		1	Property Insurance	1,43,793	
	1	(2.2)	The state of the s		
			Furniture, Equipments, Computers, Vehicles Etc Insurance	69,082	
		41/15	Scholarships Paid		
			Scholarship paid to Open Category Students	17,34,885	
			Repair & Maintenance	27,01,000	
			Maintenance - College Building		
			Repair & Maint. of Building	00 40 005	
			Furniture, Equipments, Computers, Vehicle Etc Maintenance	99,42,825	
			Repair & Maintenance of Computer	9,93,883	
			Software Renewal	22,59,660	
			Annual AMC Charges	27,376	
				2.,0,0	

Repair & Maint. of Furniture &	7,15,748
Fixtures	24,97,796
Repair & Maint. of Lab & W/S	3,15,086
Vehicle Maintenance Petrol & Conveyance Exp.	6,21,177
Maintenance - Others	
	11,69,215
D.G. Set Running Exp. Electrical Maintenance Exp.	20,20,916
Audit Fee	
A STATE OF THE STA	4,10,000
Audit Fee - College Audit - Other Services	6,00,000
Fee Regulating Authority fees	-,,
Processing fee/Review fee paid to Fees	2,02,344
Regulating Authority	
Admissions Regulating Authority	
Processing fee paid to Admission	3,75,300
Regulating Authority	
Advertisement Exp.	
Recruitment of Staff published in the	10,22,523
newspaper	
Admission published in the newspaper	3,55,380
Social Gathering / Functions	
Expenses /Welfare Student Sports Activites & Gymkhana E	6,97,218
Student Sports received a System Student Gathering Exp.	50,50,144
Alumni Exp.	3,89,546
Training & Placement Exp.	32,96,982
Other Student Welfare	
Students Medical Exp.	40,088
Bank Interest / Commission /	
Charges	
Bank Commission & Charges	6,722
Bank Interest on Working Capital	56,67,550
Conference and Seminar	
Staff Seminar Expenses	66,036
Student Training Expenses	32,400
Student's Seminar Expenses	7,04,636
Student competition	36,45,195
Professional & Consultancy Fees	-
Consultancy Fees - Legal	2,39,000
Consultancy Fees - Others (e.g. NAAC,	2,95,000
NBA, NIRF, Autonomous, ICR etc.)	
Professional Fees - Others	72,321
Meeting Fees and Expenses	2.00.682
Academic Meeting of Staff and Faculties	
Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff	2,23,300
Communication Expenses	20.00.144
Internet Exp.	30,88,144
Postage & Courier Exp.	1,11,036
Telephone & Mobile Exp.	2,26,823
Printing & Stationery Exp.	10 17 060
Exam Papers and Form Printing	18,17,962
Printing & Stationery Other	21,21,678
Establishment Expenses	28,31,650
Electricity Exp.	3,61,533
Ground, Garden & Landscaping Exp.	C. C
Water Charges	11,88,280
Laboratory Material and Other Consumable for College	
Consumable for College Consumables, Chemicals, Etc	20,92,237
Contractual Services	
Salary on Contract	1,68,63,156

Total	38,52,96,795	Total	4	38,52,96,796
		With Banks	96,34,652	1,00,62,602
		Cash In Hand	4,27,950	1.00.00.00
		Closing Balance		
			IT,	
		Branch Account		1,20,95,262
		121 X		
		Decrease in Current Liabilities		18,30,840
		increase in Current Assets	19,77,514	19,11,314
		Increase in Current Assets	19,77,514	19,77,514
		Increase in FDR	61,69,853	61,69,853
		Purchase of Furniture & Fixture	1,07,90,621	0,23,23,701
		Purchase of Software	43,796 1,07,90,621	6,23,25,701
		Purchase of Solar	1,25,000	
		Purchase of Lab Equipments	1,14,25,787	
		Purchase of Equipments	1,26,43,878	/
		Purchase of Computer & Peripherals	34,33,938	
		WIP Building Construction	24,38,100	f
		Building Construction	2,07,68,638	
	1	Capital Expenditure Purchase of Books	6,55,942	
		Newspaper & Periodicals	69,495	8,66,64,941
		E. Journals Exp.	92,274	
	No.	Magazine, Journals, Periodicals Etc Subscription		
		Tours & Travel Exp.	12,46,642	
	8	Office Exp.	80,375	
		Miscellaneous Exp.	47,424	
		Land Survey Charges	30,53,523	
		Admission Expenses	8,28,267	
•		Expenses Related to Students		
		Examination AUTONOMY Examination Expenses	19,98,996	

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ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

Financial Administrator

Principal

Nagpurinancial Administrator
St. Vincent Pallotti College
of Engg. & Tech, Nagpur

C PRINCIPAL

ST. VINCENT PALLSTTI COLLEGY OF MICHIGANING As per our report of even date.

For R. B. Pethe & Co. (Chartered Accountants) FRN 115273 W

> CA R. B. Pethe Regd. No. 34202 Partner

UDIN: - 2434202BKFHJ6741

ST. VINCENT PALLOTTI COLLEGE OF ENGG. & TECH, NAGPUR

FINANCIAL YEAR 2023-24

SCHEDULE – ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Nature of Operations and Background

ST. VINCENT PALLOTTI COLLEGE OF ENGG. & TECH., NAGPUR is an engineering College at Wardha Road, Nagpur. It is under THE NAGPUR PALLOTTINE SOCIETY, registered under BPT Act.

2. Statement of Significant Accounting Policies

(a) Basic of preparation of Financial statements:

The financial statements have been prepared by the trust in all material respect with mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under historical cost convention on a mercantile basis.

(b) Depreciation:

Depreciation on Fixed Assets is provided on written down Method.

(c) Revenue Recognition:

Revenue is recognized to the extent that is probable that the economic benefits will flow to the firm and the revenue can be reliably measured.

(d) Notes to accounts – The fees receivables are subject to reconciliation

This Schedule forms an integral part of the Balance Sheet and Income & Expenditure Account and has been authenticated.

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As per our report of even date

For R.B.Pethe.& Co. Chartered Accountants

FRN 115273 W.

CA. R.B.Pethe

(Partner) M.No. 34202

Udin No.: 2434202BKFHJ6741

Place: -Nagpur Date: - 22/09/2024