



R. B. Pethe & Co.

CHARTERED ACCOUNTANTS

Indua-Uma Apartment, A-2, Corporation Colony,
North Ambazari Road, Nagpur - 440 010
Email : rbpethe@gmail.com Ph. : (O) 2230266, 2238027

AUDIT REPORT

We have examined the Balance Sheet and Income and Expenditure Account of St Vincent Pallotti College of Engineering and Technology, Wardha Road, Nagpur -441108, Maharashtra as at 31st March 2023 with Books of Accounts maintained by the said institution for their all courses.

We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit, In my opinion, proper books of accounts have been kept by the institution including that of each section visited by me so far as appears from my examination of the books and proper returns adequate for the purpose of audit have been received from branches.

We further certify that the institution is following mercantile basis method of accounting.

We further certify that the accounts of the trust are submitted on by following Indian Accounting Standard No 17 and certified by the statutory auditor of the institution as true and fair representation of segmental reporting (segment being every course for which the approval of the fee is sought before the authority)

We further certify that the proper books of accounts have been kept by the institution and every segment in my opinion and to the best of my information and according to information given me the said accounts give true and fair view.

(I) in the case of Balance Sheet of the state of affairs of the above named St Vincent Pallotti College of Engineering and Technology , Wardha Road, Nagpur and segment as at 31.3.2023.

(II) in the case of Income and Expenditure Account of the surplus of the institution and segment for year ending 31.3.2023.

Place – Nagpur

Date – 31/10/2023



For R B Pethe & Co,
Chartered Accountants,
Firm No 115273W

CA R B Pethe
Partner

Membership No 034202

Udin No.: 23034202BGWJRH7788

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

BALANCE SHEET AS AT 31ST MARCH 2023

(College Consolidated)

| PRV YR. AMOUNT FY 2021-22 | LIABILITIES | AMOUNT | AMOUNT | PRV YR. AMOUNT FY 2021-22 | ASSETS | AMOUNT | AMOUNT |
|---------------------------------|--|--------------|---------------------|---------------------------------|-------------------------------|--------------|---------------------|
| | Branch/Divisions | | | | Fixed Assets | | |
| 22,42,02,736 | The Nagpur Pallottine Society | 24,99,84,149 | | 39,23,32,059 | (As Per Schedule "A") | | 44,08,92,766 |
| 0 | St. Vincent Pallotti College (B.V.) | 0 | 24,99,84,149 | | Investments | | |
| 0 | St. Vincent Pallotti College (M. Tech) | 0 | | 44,15,598 | FDRs with Banks | 70,30,385 | |
| 23,34,21,057 | Depreciation Fund | | 25,24,07,101 | 7,97,474 | Accrued Interest on FDRs | 5,03,870 | 75,34,255 |
| 13,48,662 | Staff Welfare Fund | | 15,38,822 | | Current Assets | | |
| 6,52,500 | Social Welfare Book Bank Scheme Fund | | 0 | 3,70,990 | Cash-in-hand | 5,67,273 | |
| | | | | 50,23,965 | Bank Accounts | 39,84,363 | 45,51,636 |
| | Current Liabilities | | | | Loans & Advances Other | | |
| 2,90,088 | Advance From University | 5,58,519 | | 48,52,120 | Fees & Scholarship Receivable | 9,15,500 | |
| 2,82,86,994 | Caution Money Deposit | 2,79,43,994 | | 16,76,38,352 | | 16,79,06,010 | 16,88,21,509 |
| 69,00,506 | Gratuity Payable | 0 | | | | | |
| 2,91,452 | Provident Fund | 3,30,132 | | | | | |
| 6,718 | Unnat Bharat Abhiyan | 12,276 | | | | | |
| 9,32,087 | Sundry Creditors | 12,774 | | | | | |
| 1,02,222 | Research Teaser Of IIIT Hyderabad | 0 | | | | | |
| 6,49,672 | Salary Payable | 9,79,244 | | | | | |
| 90,000 | Audit Fees Payable | 1,00,000 | | | | | |
| 7,533 | TDS Payable | 5,631 | 2,99,42,570 | | | | |
| | Income & Expenditure A/c. | | | | | | |
| 4,52,93,624 | Balance as per previous B/S | 7,82,48,331 | | | | | |
| 3,29,54,707 | Add: Surplus for the year | 96,79,195 | 8,79,27,526 | | | | |
| | | | | | | | |
| 57,54,30,558 | Total | | 62,18,00,168 | 57,54,30,558 | Total | | 62,18,00,168 |

Accounting Policies & Notes to
Accounts as per Schedule-I

As per our report of even date.


Date: 31/03/2023 At Nagpur


PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR


Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech, Nagpur



For R. B. Pethe & Co.
(Chartered Accountants)
FRN 115273 W


CA R. B. Pethe
Regd. No. 34202
Partner

Udin:- 23034202BGWJRH7788

St. Vincent Pallotti College of Eng. & Tech., Nagpur

(College Consolidated)

SCHEDULE "A" OF FIXED ASSETS 2022-23

| Sr. No. | Name of Assets | Rate of Dep. | Opening as on 01.04.2022 | Addition | | Gross block | Depreciation | | Total Depreciation | Net block as on 31.03.2023 |
|--------------|-----------------------|--------------|--------------------------|--------------------|--------------------|---------------------|---------------------|--------------------|---------------------|----------------------------|
| | | | | Before 30th Sep. | After 30th Sep. | | Last year | for the year | | |
| 1 | Land | | 15,35,000 | - | - | 1535000 | - | - | - | 1535000 |
| 2 | Building Construction | 5% | 19,82,67,538 | 65,40,756 | 1,35,45,935 | 218354229 | 9,98,99,472 | 55,84,089 | 10,54,83,561 | 112870668 |
| 3 | Books | 25% | 94,99,802 | 9,375 | 7,43,759 | 10252936 | 80,23,475 | 4,64,395 | 84,87,871 | 1765065 |
| 4 | Computer & Peripheral | 40% | 5,52,16,627 | 4,72,120 | 22,96,745 | 57985492 | 4,90,11,121 | 31,30,399 | 5,21,41,520 | 5843972 |
| 5 | Vehicle | 15% | 1,21,54,214 | - | - | 12154214 | 76,47,328 | 6,76,033 | 83,23,361 | 3830853 |
| 6 | Equipments | 15% | 3,77,22,057 | 3,10,791 | 8,23,239 | 38856087 | 2,93,05,119 | 13,70,902 | 3,06,76,021 | 8180066 |
| | Lab Equipment | 15% | 1,26,87,600 | 41,56,178 | 1,31,54,628 | 29998406 | 28,10,314 | 30,91,617 | 59,01,931 | 24096475 |
| | Solar | 15% | 75,63,696 | 47,706 | - | 7611402 | 22,38,096 | 8,05,996 | 30,44,092 | 4567310 |
| 7 | Furniture & Fixture | 10% | 5,20,86,188 | 31,30,197 | 27,46,721 | 57963106 | 3,21,39,481 | 24,45,026 | 3,45,84,507 | 23378599 |
| 8 | Software | 40% | 55,99,337 | - | 5,82,557 | 6181894 | 23,46,652 | 14,17,585 | 37,64,237 | 2417657 |
| Total | | | 39,23,32,059 | 1,46,67,123 | 3,38,93,584 | 44,08,92,766 | 23,34,21,057 | 1,89,86,044 | 25,24,07,101 | 18,84,85,665 |


PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR


Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech, Nagpur



ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2023

(College Consolidated)

| PRV YR. AMOUNT FY 2021-22 | EXPENDITURE | AMOUNT | AMOUNT | PRV YR. AMOUNT FY 2021-22 | INCOME | AMOUNT |
|---------------------------------|--|--------------|--------------|---------------------------------|-------------------------------|--------------|
| | Salary Expenditure | | | | | |
| | Salary - Teaching | | | | By Fees | |
| 10,36,19,413 | Salary Pay - Teaching | 12,00,50,697 | | 22,35,40,497 | Tution Fees | 25,16,54,887 |
| 23,97,439 | Employers Contribution - Teaching | 24,93,589 | | 2,74,83,530 | Development Fees | 3,33,14,129 |
| 1,99,801 | E.P.F.Adm. Charges - Teaching | 2,07,800 | | | By Interest | |
| 32,32,473 | Gratuity - Teaching | 81,40,552 | | 62,538 | From Bank | 1,06,546 |
| 8,20,002 | Gratuity Provisions - Teaching | 0 | | 2,99,502 | From Bank on FDRs | 3,97,790 |
| 2,44,744 | Staff Insurance - Teaching | 9,23,817 | | | By Other Income | |
| 10,83,332 | Other Allownces to Staff - Teaching | 12,64,084 | | | Admission Cancellation Fees | 37,000 |
| | | | | 21,000 | Grant Received AICTE | 11,000 |
| | Salary - Non Teaching | | | 2,39,350 | Interest on Deposits with RTM | 1,48,776 |
| 2,49,14,854 | Salary Pay - Non Teaching | 1,85,00,469 | | | Cash Discount | 0 |
| 14,09,186 | Employers Contribution - Non Teaching | 11,65,814 | | 2,860 | SAEINDIA Collegiate Club | 48,700 |
| 80,251 | E.P.F.Adm. Charges - Non Teaching | 97,151 | | 0 | Research Funding | 0 |
| 7,85,203 | Staff Insurance - Non Teaching | 2,71,803 | | 2,17,000 | Other Income | 5,81,809 |
| 4,88,549 | Gratuity - Non Teaching | 18,20,714 | | 1,45,761 | Exam Fees Autonomy | 97,24,279 |
| 3,24,159 | Leave Encashment - Non Teaching | 36,78,005 | | 0 | | |
| 28,80,485 | Other Allownces to Staff - Non Teaching | 3,28,068 | | | | |
| | Remuneration / Professional Charges to Visiting Faculty | | | | | |
| | Remuneration Charges Paid to Visiting Faculties | 23,79,610 | | | | |
| 21,96,584 | Remuneration Charges Paid to Guest Lecturer | 1,32,500 | 16,14,54,673 | | | |
| 36,650 | | | | | | |
| | Non Salary Expenditure | | | | | |
| | Affiliation / Inspection | | | | | |
| | Affiliation Fee | | | | | |
| 2,42,410 | National Board of Accreditation | 4,35,000 | | | | |
| 2,18,600 | University Affiliation Fees | 4,00,000 | | | | |
| | Inspection Expenses | | | | | |
| 14,07,472 | Inspection Expenses | 0 | | | | |
| 1,11,905 | Autonomy Expenses | 0 | | | | |
| | University Fees Paid (for Students) | | | | | |
| 45,750 | Eligibility Fees | 47,040 | | | | |
| 71,420 | Enrollment Fee | 1,78,980 | | | | |
| | Insurance | | | | | |
| 1,55,473 | College Building Insurance Exp. | 1,30,980 | | | | |
| 74,120 | Student Insurance Exp. | 0 | | | | |
| | Property Insurance | | | | | |
| 1,07,619 | Furniture, Equipments, Computers, Vehicles Etc Insurance | 1,31,761 | | | | |
| | Scholarships Paid | | | | | |
| 0 | Scholarship paid to Open Category Students | 15,88,048 | | | | |
| | Repair & Maintenance | | | | | |
| | Maintenance - College Building | | | | | |
| 55,73,574 | Repair & Maint. of Building | 74,72,653 | | | | |
| | Furniture, Equipments, Computers, Vehicle Etc Maintenance | | | | | |
| 10,57,264 | Repair & Maintenance of Computer | 10,27,139 | | | | |
| 40,595 | Electronics Maintenance | 4,070 | | | | |
| 4,32,684 | Repair & Maint. of Equipments | 5,98,360 | | | | |
| | Repair & Maint. of Furniture & Fixtures | 19,50,341 | | | | |
| 3,16,307 | Repair & Maint. of Lab & W/S | 70,44,541 | | | | |
| 43,75,299 | | | | | | |

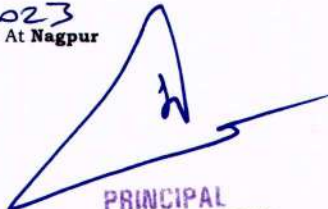
| | | |
|-----------|---|-------------|
| 4,77,397 | Vehicle Maintenance | 3,21,982 |
| 3,66,983 | Petrol & Conveyance Exp. | 5,88,798 |
| | Maintenance - Others | |
| 4,04,725 | D.G. Set Running Exp. | 5,15,584 |
| 7,02,143 | Electrical Maintenance Exp. | 20,78,061 |
| | Audit Fee | |
| 1,00,000 | Audit Fee - College | 1,00,000 |
| 4,00,000 | Audit - Other Services | 6,00,000 |
| | Fee Regulating Authority fees | |
| 0 | Processing fee/Review fee paid to Fees Regulating Authority | 4,08,470 |
| | Admissions Regulating Authority | |
| 0 | Processing fee paid to Admission Regulating Authority | 4,33,900 |
| | Advertisement Exp. | |
| 5,63,714 | Recruitment of Staff published in the newspaper | 2,41,200 |
| | Admission published in the newspaper | |
| 10,31,202 | | 7,88,105 |
| 1,41,207 | Advertisement Exp. General | 2,30,809 |
| 0 | Cost of other advertisements for Admissions | 13,13,438 |
| 0 | Cost of advertisement published as per rules | 2,39,643 |
| | Social Gathering / Functions Expenses /Welfare | |
| 20,77,584 | Sports & Playground Maint. Exp. | 43,97,975 |
| 16,29,308 | Student Gathering Exp. | 45,89,406 |
| 26,64,341 | Student Extra Curricular Activities | 44,76,602 |
| 12,21,355 | Alumni Exp. | 17,99,500 |
| 16,96,991 | Training & Placement Exp. | 20,79,041 |
| | Other Student Welfare | |
| 65,209 | Students Medical Exp. | 22,038 |
| | Bank Interest / Commission / Charges | |
| 2,749 | Bank Commission & Charges | 9,232 |
| 18,45,981 | Bank Interest on Working Capital | 34,14,784 |
| | Conference and Seminar | |
| 3,23,766 | Staff Seminar Expenses | 2,77,847 |
| 5,35,125 | Student's Seminar Expenses | 23,69,162 |
| | Student competition | 13,96,659 |
| | Professional & Consultancy Fees | |
| 73,000 | Consultancy Fees - Legal | 59,000 |
| 0 | Consultancy Fees - Other (NAAC, NBA, NIRF, etc.) | 2,06,500 |
| 3,52,975 | Professional Fees - Others (C A, ICWA, C S, TDS, GST, etc.) | 2,23,871 |
| | Meeting Fees and Expenses | |
| 2,06,700 | Academic Meeting of Staff and Faculties | 5,30,129 |
| 0 | Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff | 3,65,362 |
| | Communication Expenses | |
| 17,75,745 | Internet Exp. | 25,95,024 |
| 11,323 | Postage & Courier Exp. | 14,258 |
| 62,251 | Telephone & Mobile Exp. | 1,85,066 |
| | Printing & Stationery Exp. | |
| 0 | Exam Papers and Form Printing | 22,36,917 |
| 15,99,638 | Printing & Stationery Other | 17,74,093 |
| | Establishment Expenses | |
| 17,22,460 | Electricity Exp. | 50,45,435 |
| 32,38,658 | Ground, Garden & Landscaping Exp. | 2,70,056 |
| 42,08,187 | Water Charges | 19,05,240 |
| | Laboratory Material and Other Consumable for College | |
| 4,24,187 | Consumables, Chemicals, Etc | 18,19,019 |
| 6,54,498 | Laboratory Material | 1,42,146 |
| | Contractual Services | |
| 89,05,679 | Salary on Contract | 1,90,79,003 |
| | Examination AUTONOMY | |
| 0 | Examination Expenses | 12,91,843 |

| | | | | | |
|---------------------|---|-----------|---------------------|---------------------|---------------------|
| | Expenses Related to Students | | | | |
| 15,36,461 | Admission Expenses | 3,22,963 | | | |
| 0 | Internship Expenses | 88,500 | | | |
| 0 | College Land Developolment Exp. | 91,59,541 | | | |
| 1,04,584 | Miscellaneous Exp. | 53,999 | | | |
| 1,11,243 | Office Exp. | 2,41,295 | | | |
| 20,58,560 | Research & Development Exp. | 18,84,586 | | | |
| 0 | Research & Development Exp. (Staff) | 2,51,385 | | | |
| 0 | Reimbursement of Travelling Expenses | 2,94,545 | | | |
| 4,72,264 | Tours & Travel Exp. | 15,82,519 | | | |
| | Magazine, Journals, Periodicals Etc Subscription | | | | |
| 5,43,724 | E. Journals Exp. | 5,68,119 | | | |
| 21,116 | Newspaper & Periodicals | 13,444 | 10,59,05,004 | | |
| 1,57,80,681 | Depreciation | | 1,89,86,044 | | |
| 3,29,54,707 | Surplus During The Year | | 96,79,195 | | |
| 25,20,12,038 | Total | | 29,60,24,916 | 25,20,12,038 | Total |
| | | | | | 29,60,24,916 |

Accounting Policies & Notes to
Accounts as per Schedule-I

As per our report of even date.

Date 31/10/2023 At Nagpur


PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR


Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech, Nagpur



For R. B. Pethe & Co.
(Chartered Accountants)
FRN 115273 W

CA R. B. Pethe
Regd. No. 34202
Partner
Udin:- 23034202BGWJRH7788

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

RECEIPTS & PAYMENTS A/C FOR THE PERIOD 01.04.2022 TO 31.03.2023

(College Consolidated)

| RECEIPTS | AMOUNT | AMOUNT | PAYMENTS | AMOUNT | AMOUNT |
|--|--------------|--------------|--|--------------|--------------|
| Opening Balance | | | Salary Expenditure | | |
| Cash In Hand | 3,70,990 | | Salary - Teaching | | |
| With Banks | 50,23,965 | 53,94,955 | Salary Pay - Teaching | 12,00,50,697 | |
| | | | Employers Contribution - Teaching | 24,93,589 | |
| By Fees | | | E.P.F.Adm. Charges - Teaching | 2,07,800 | |
| Tution Fees | 25,16,54,887 | | Gratuity - Teaching | 81,40,552 | |
| Development Fees | 3,33,14,129 | 28,49,69,016 | Staff Insurance - Teaching | 9,23,817 | |
| | | | Other Allownces to Staff - Teaching | 12,64,084 | |
| By Interest | | | Salary - Non Teaching | | |
| From Bank | 1,06,546 | | Salary Pay - Non Teaching | 1,85,00,469 | |
| From Bank on FDRs | 3,97,790 | 5,04,336 | Employers Contribution - Non Teaching | 11,65,814 | |
| | | | E.P.F.Adm. Charges - Non Teaching | 97,151 | |
| By Other Receipts | | | Staff Insurance - Non Teaching | 2,71,803 | |
| Admission Cancellation Fees | 37,000 | | Gratuity - Non Teaching | 18,20,714 | |
| Grant Received AICTE | 11,000 | | Leave Encashment - Non Teaching | 36,78,005 | |
| Interest on Deposits with RTMNU | 1,48,776 | | Other Allownces to Staff - Non Teaching | 3,28,068 | |
| SAEINDIA Collegiate Club | 48,700 | | Remuneration / Professional Charges to Visiting Faculty | | |
| Other Income | 5,81,809 | | Remuneration Charges Paid to Visiting | 23,79,610 | |
| Exam Fees Autonomy | 97,24,279 | 1,05,51,564 | Remuneration Charges Paid to Guest Lecturer | 1,32,500 | |
| | | | | | 16,14,54,673 |
| Current Liabilities | | | Non Salary Expenditure | | |
| Advance From University | 2,68,431 | | Affiliation / Inspection | | |
| Staff Welfare Fund | 1,90,160 | | Affiliation Fee | | |
| Unnat Bharat Abhiyan | 5,558 | | Affiliation Fee Paid to Affiliating Authority | 4,35,000 | |
| Salary Payable | 3,29,572 | | University Affiliation Fees | 4,00,000 | |
| Provident Fund | 38,680 | | University Fees Paid (for Students) | | |
| Audit Fess Payable | 10,000 | 8,42,401 | Eligibility Fees | 47,040 | |
| | | | Enrollment Fee | 1,78,980 | |
| Branch/Divisions | | | Insurance | | |
| The Nagpur Pallottine Society | 2,57,81,413 | | College Building Insurance Exp. | 1,30,980 | |
| St. Vincent Pallotti College (B.V.) | 0 | | Property Insurance | | |
| St. Vincent Pallotti College (M. Tech) | 0 | 2,57,81,413 | Furniture, Equipments, Computers, Vehicles Etc Insurance | 1,31,761 | |
| | | | Scholarships Paid | | |
| Current Assets | | | Scholarship paid to Open Category Students | 15,88,048 | |
| Loans and Advances | 38,88,526 | | Repair & Maintenance | | |
| Sundry Debtors | 48,094 | 39,36,620 | Maintenance - College Building | | |
| | | | Repair & Maint. of Building | 74,72,653 | |
| | | | Furniture, Equipments, Computers, Vehicle Etc Maintenance | | |
| | | | Repair & Maintenance of Computer | 10,27,139 | |
| | | | Electronics Maintenance | 4,070 | |
| | | | Repair & Maint. of Equipments | 5,98,360 | |
| | | | Repair & Maint. of Furniture & Fixtures | 19,50,341 | |
| | | | Repair & Maint. of Lab & W/S | 70,44,541 | |
| | | | Vehicle Maintenance | 3,21,982 | |
| | | | Petrol & Conveyance Exp. | 5,88,798 | |
| | | | Maintenance - Others | | |
| | | | D.G. Set Running Exp. | 5,15,584 | |
| | | | Electrical Maintenance Exp. | 20,78,061 | |


| | |
|---|-------------|
| Audit Fee | |
| Audit Fee - College | 1,00,000 |
| Audit - Other Services | 6,00,000 |
| Fee Regulating Authority fees | |
| Processing fee/Review fee paid to Fees Regulating Authority | 4,08,470 |
| Admissions Regulating Authority | |
| Processing fee paid to Admission Regulating Authority | 4,33,900 |
| Advertisement Exp. | |
| Recruitment of Staff published in the newspaper | 2,41,200 |
| Admission published in the newspaper | 7,88,105 |
| Advertisement Exp. General | 2,30,809 |
| Cost of other advertisements for Admissions | 13,13,438 |
| Cost of advertisement published as per rules | 2,39,643 |
| Social Gathering / Functions Expenses / Welfare | |
| Sports & Playground Maint. Exp. | 43,97,975 |
| Student Gathering Exp. | 45,89,406 |
| Student Extra Curricular Activities | 44,76,602 |
| Alumni Exp. | 17,99,500 |
| Training & Placement Exp. | 20,79,041 |
| Other Student Welfare | |
| Students Medical Exp. | 22,038 |
| Bank Interest / Commission / Charges | |
| Bank Commission & Charges | 9,232 |
| Bank Interest on Working Capital | 34,14,784 |
| Conference and Seminar | |
| Staff Seminar Expenses | 2,77,847 |
| Student's Seminar Expenses | 23,69,162 |
| Student competition | 13,96,659 |
| Professional & Consultancy Fees | |
| Consultancy Fees - Legal | 59,000 |
| Consultancy Fees - Other (NAAC, NBA, NIRF, etc.) | 2,06,500 |
| Professional Fees - Others (C A, ICWA, C S, TDS, GST, etc.) | 2,23,871 |
| Meeting Fees and Expenses | |
| Academic Meeting of Staff and Faculties | 5,30,129 |
| Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff | 3,65,362 |
| Communication Expenses | |
| Internet Exp. | 25,95,024 |
| Postage & Courier Exp. | 14,258 |
| Telephone & Mobile Exp. | 1,85,066 |
| Printing & Stationery Exp. | |
| Exam Papers and Form Printing | 22,36,917 |
| Printing & Stationery Other | 17,74,093 |
| Establishment Expenses | |
| Electricity Exp. | 50,45,435 |
| Ground, Garden & Landscaping Exp. | 2,70,056 |
| Water Charges | 19,05,240 |
| Laboratory Material and Other Consumable for College | |
| Consumables, Chemicals, Etc | 18,19,019 |
| Laboratory Material | 1,42,146 |
| Contractual Services | |
| Salary on Contract | 1,90,79,003 |
| Examination AUTONOMY | |

| | | | | |
|--------------|--|---|-------------|---------------------|
| | | Examination Expenses | 12,91,843 | |
| | | Expenses Related to Students | | |
| | | Admission Expenses | 3,22,963 | |
| | | Internship Expenses | 88,500 | |
| | | Land Survey Charges | 91,59,541 | |
| | | Miscellaneous Exp. | 53,999 | |
| | | Office Exp. | 2,41,295 | |
| | | Research & Development Exp. | 18,84,586 | |
| | | Research & Development Exp. (Staff) | 2,51,385 | |
| | | Reimbursement of Travelling Expenses | 2,94,545 | |
| | | Tours & Travel Exp. | 15,82,519 | |
| | | Magazine, Journals, Periodicals Etc Subscription | | |
| | | E. Journals Exp. | 5,68,119 | |
| | | Newspaper & Periodicals | 13,444 | 10,59,05,004 |
| | | Capital Expenditure | | |
| | | Purchase of Books | 7,53,134 | |
| | | Building Construction | 2,00,86,691 | |
| | | Purchase of Computer & Peripherals | 27,68,865 | |
| | | Purchase of Equipments | 11,34,030 | |
| | | Purchase of Lab Equipments | 1,73,10,806 | |
| | | Purchase of Solar | 47,706 | |
| | | Purchase of Software | 5,82,557 | |
| | | Purchase of Furniture & Fixture | 58,76,918 | 4,85,60,707 |
| | | Investment | | |
| | | Accerued Interest on FDRs | -2,93,604 | |
| | | Increase in FDR | 26,14,787 | 23,21,183 |
| | | Current Assets | | |
| | | Fees Receivable | 2,67,658 | 2,67,658 |
| | | Current Liabilities | | |
| | | Caution Money | 3,43,000 | |
| | | Social Welfare Book Bank Scheme Fund | 6,52,500 | |
| | | TDS Patable | 1,902 | |
| | | Sundry Creditoes | 9,19,313 | |
| | | Research Teaser Of IIIT Hyderabad | 1,02,222 | |
| | | Gratuity Payable | 69,00,506 | 89,19,443 |
| | | Closing Balance | | |
| | | Cash In Hand | 5,67,273 | |
| | | With Banks | 39,84,363 | 45,51,636 |
| Total | | 33,19,80,305 | | 33,19,80,305 |

Date 31/10/2023
Nagpur.


PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR


Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech, Nagpur

As per our report of even date.
For R. B. Pethe & Co.
(Chartered Accountants)
FRN 115273 W

CA R. B. Pethe
Regd. No. 34202
Partner

Udin:- 23034202BGWJRH7788

ST. VINCENT PALLOTTI COLLEGE OF ENGG. & TECH, NAGPUR

FINANCIAL YEAR 2022-23

SCHEDULE – ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Nature of Operations and Background

ST. VINCENT PALLOTTI COLLEGE OF ENGG. & TECH., NAGPUR is an engineering College at Wardha Road, Nagpur. It is under THE NAGPUR PALLOTTINE SOCIETY, registered under BPT Act.

2. Statement of Significant Accounting Policies

(a) Basic of preparation of Financial statements :

The financial statements have been prepared by the trust in all material respect with mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under historical cost convention on a mercantile basis.

(b) Depreciation:

Depreciation on Fixed Assets is provided on written down Method.

(c) Revenue Recognition:

Revenue is recognized to the extent that is probable that the economic benefits will flow to the firm and the revenue can be reliably measured.

(d) Notes to accounts – The fees receivables are subject to reconciliation

This Schedule forms an integral part of the Balance Sheet and Income & Expenditure Account and has been authenticated.

As per our report of even date



For R.B.Pethe.& Co.
Chartered Accountants
FRN 115273 W

CA. R.B.Pethe
(Partner)
M.No. 34202

Place: -Nagpur
Date: - 31/10/2023

Udin No.: 23034202BGWJRH7788