



R. B. Pethe & Co.
CHARTERED ACCOUNTANTS

Indra-Uma Apartment, A-2, Corporation Colony,
North Ambazari Road, Nagpur - 440 010
Email : rbpethe@gmail.com Ph. : (O) 2230266, 2238027

AUDIT REPORT

We have examined the Balance Sheet and Income and Expenditure Account of St Vincent Pallotti College of Engineering and Technology, Wardha Road, Nagpur -441108, Maharashtra as at 31st March 2021 with Books of Accounts maintained by the said institution for their undergraduate course Bachelor of Engineering(B.E.)&Master of Technology(M.T.)

We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit, In my opinion, proper books of accounts have been kept by the institution including that of each section visited by me so far as appears from my examination of the books and proper returns adequate for the purpose of audit have been received from branches.

We further certify that the institution is following mercantile basis method of accounting.

We further certify that the accounts of the trust are submitted on by following Indian Accounting Standard No 17 and certified by the statutory auditor of the institution as true and fair representation of segmental reporting (segment being every course for which the approval of the fee is sought before the authority)

We further certify that the proper books of accounts have been kept by the institution and every segment in my opinion and to the best of my information and according to information given me the said accounts give true and fair view.

(I) in the case of Balance Sheet of the state of affairs of the above named St Vincent Pallotti College of Engineering and Technology , Wardha Road, Nagpur and segment as at 31.3.2021.

(II) in the case of Income and Expenditure Account of the **surplus** of the institution and segment for year ending 31.3.2021.

For R B Pethe & Co,
Chartered Accountants,
Firm No 115273W

CA R B Pethe
(Partner)

Membership No 034202

UDIN No.: 22034202AAAABC8887

Place - Nagpur
Date - 19-01-2022



ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

BALANCE SHEET AS AT 31ST MARCH 2021

(Consolidated)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Corpus Fund			Fixed Assets		
The Nagpur Pallottine Society		202,315,332	(As Per Schedule "A")		368,465,882
Current Liabilities			Investments		
Advance From University	439,738		FDRs with Banks	3,331,250	
Caution Money Deposit	28,793,652		Accrued Interest on FDRs	750,428	4,081,678
Gratuity Payable	6,080,504				
Provident Fund	280,461		Current Assets		
Sundry Creditors	95,969		Cash-in-hand	240,419	
Insurance Claim Payable	811,372		Bank Accounts	2,381,873	2,622,292
Salary Payable	23,492,677				
Audit Fees Payable	92,500		Sundry Debtors	39,386	
Unnat Bharat Abhiyan	15,859	60,102,732	Fees Receivable	150,335,420	150,374,806
Staff Welfare Fund		1,004,122			
Social Welfare Book Bank Scheme Fund		652,500	Loans & Advances		1,464,026
Depreciation Fund		217,640,376			
Income & Expenditure A/c.					
Deficit as per previous B/S	(1,141,139)				
Add: Surplus for the year	46,434,762	45,293,624			
Total		527,008,685	Total		527,008,685

The above Balance sheet to the best of our belief contains a true accounts of the funds and liabilities and of the property and / assets of the trust.

Date : 19-01-2022 At Nagpur

Principal

PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING,
& TECHNOLOGY, NAGPUR

Finance Administrator

Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech; Nagpur

As per our report of even date.

For CA R. B. Pethe & Co.
(Chartered Accountants)
FRNo. 115273W

CA R. B. Pethe
Partner

Regd. No. 34202

Udin No.: 22034202AAAABC8887



St. Vincent Pallotti College of Eng. & Tech., Nagpur
College a/c

SCHEDULE "A" OF FIXED ASSETS 2020-21
(Consolidated)

Sr. No.	Name of Assets	Rate of Dep.	Opening as on 01.04.2020	Addition		Gross block	Depreciation		Total Depreciation	Net block as on 31.03.2021
				Before 30th Sep.	After 30th Sep.		Last year	for the year		
1	Land		1,535,000	-	-	1,535,000	-	-	-	1,535,000
2	Building Construction	5%	196,595,484	-	-	196,595,484	89,406,771	5,359,436	94,766,206	101,829,278
3	Books	25%	8,725,751	135,932	211,148	9,072,831	7,138,987	457,067	7,596,055	1,476,776
4	Computer & Peripherals	40%	50,710,733	39,500	1,880,847	52,631,080	41,759,062	3,972,638	45,731,700	6,899,380
5	Vehicle	15%	9,390,091	-	-	9,390,091	6,691,029	404,859	7,095,888	2,294,203
6	Equipments	15%	36,711,757	-	94,184	36,805,941	26,323,370	1,565,322	27,888,692	8,917,249
	Lab Equipment	15%	4,836,756	190,730	791,505	5,818,991	899,114	678,619	1,577,733	4,241,258
	Solar	15%	3,817,884	-	-	3,817,884	1,242,487	386,310	1,628,797	2,189,087
7	Furniture & Fixture	10%	48,677,629	684,715	1,377,060	50,739,404	27,768,855	2,228,202	29,997,057	20,742,347
8	Software	40%	1,527,401	47,200	484,575	2,059,176	1,052,490	305,760	1,358,249	700,927
	Total		362,528,486	1,098,077	4,839,319	368,465,882	202,282,164	15,358,212	217,640,376	150,825,506

PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING,
& TECHNOLOGY, NAGPUR.

Principal

Finance Administrator

Date : 19-01-2022

Place : Nagpur:

Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech, Nagpur

For R. B. Pethe & Co.
(Chartered Accountants)

FRNO. 115273W

CA R. B. Pethe

Partner

Regd. No. 34202

Udin No.: 22034202AAAABC887



ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2021

(Consolidated)				
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT
Salary Expenditure			By Fees	
Salary - Teaching			Tuition Fees	201,538,236
Salary Pay - Teaching	98,761,475		Development Fees	23,442,905
Employers Contribution - Teaching	2,349,446		Tuition Fee (PHD)	90,000
E.P.F.Adm. Charges - Teaching	192,562			
Gratuity - Teaching	5,534,451		By Interest	
Staff Insurance - Teaching	194,464		From Bank	54,657
Other Allownces to Staff - Teaching	107,563		From Bank on FDRs	271,477
Salary - Non Teaching			By Other Income	
Salary Pay - Non Teaching	13,839,063		Grant Received From AICTE(STTP)	398,000
Employers Contribution - Non Teaching	941,626		Grant Received From AICTE(MODR)	1,046,902
E.P.F.Adm. Charges - Non Teaching	98,661		Other Income	232,689
Staff Insurance - Non Teaching	240,804			
Gratuity - Non Teaching	1,418,395			
Other Allownces to Staff - Non Teaching	314,593			
Salary on Contract	10,613,372			
Remuneration / Professional Charges to Visiting Faculty				
Remuneration / Professional Charges to Visiting Faculty	258,464			
Guest Lecture	6,000			
Stipend / To Interns / Students				
Stipend / To Interns / Students	39,677	134,910,616		
Non Salary Expenditure				
Affiliation / Inspection				
Affiliation Fee				
National Board of Accreditation	118,000			
University Affiliation Fees	452,150			
Inspection Expenses				
AICTE & DTE Exp.	386,631			
Inspection Expenses	3,000			
University Fees Paid (for Students)				
Eligibility Fees	20,500			
Enrollment Fee	104,620			
Insurance				
College Building Insurance Exp.	157,080			
Student Insurance Exp.	444,957			
Property Insurance				
Furniture, Equipments, Computers, Vehicles Etc Insurance	167,487			
Repair & Maintenance				
Maintenance - College Building				
Repair & Maint. of Building	1,884,712			
Furniture, Equipments, Computers, Vehicle Etc Maintenance				
Electronics Maintenance	35,636			
Repair & Maintenance of Computer	725,385			
Repair & Maint. of Equipments	782,179			
Repair & Maint. of Furniture & Fixtures	1,665,771			
Repair & Maint. of Lab & W/S	1,475,044			
Vehicle Maintenance	67,974			
Petrol & Conveyance Exp.	208,407			
Maintenance - Others				
D.G. Set Running Exp.	139,022			
Electrical Maintenance Exp.	285,812			
Audit Fee				
Audit Fee - College	100,000			



Advertisement Exp.			
Advertisement Exp. for Admissions	192,720		
Advertisement Exp. for recruitment of Staff	39,175		
Advertisement Exp. General	29,000		
Social Gathering/Functions Expenses /Welfare			
Sports & Playground Maint. Exp.	3,809,079		
Green Initiative & rainwater harvesting	2,356,177		
Student Gathering Exp.	317,987		
Training & Placement Exp.	351,400		
Other Student Welfare			
Aid, Awards & Prizes to students	254,184		
Students Medical Exp.	6,130		
Bank Interest / Commission / Charges			
Bank Commission & Charges	5,182		
Bank Interest on Working Capital	1,766,366		
Conference and Seminar			
Staff Seminar Expenses	5,133		
Student's Seminar Expenses	50,130		
Professional & Consultancy Fees			
Consultancy Fees - Legal	57,500		
Professional Fees - Others	1,393,140		
Meeting Fees and Expenses			
Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff	44,275		
Communication Expenses			
Internet Exp.	1,630,974		
Postage & Courier Exp.	3,615		
Telephone & Mobile Exp.	41,388		
Website Charges	154,940		
Printing & Stationery Exp.			
Printing & Stationery Other	701,135		
Establishment Expenses			
Electricity Exp.	1,124,420		
Ground, Garden & Landscaping Exp.	1,530,254		
Cleaning Exp.	127,075		
Water Charges	136,400		
Laboratory Material and Other Consumable for College			
Consumables, Chemicals, Etc	131,992		
Laboratory Material	345,789		
Expenses Related to Students			
Admission Expenses	237,275		
Miscellaneous Exp.	14,486		
Office Exp.	47,375		
Research & Development Exp.	451,763		
Covid Concession	2,961,500		
Tours & Travel Exp.	178,196		
Covid Relief to the Poor	205,400		
Magazine, Journals, Periodicals Etc Subscription			
E. Journals Exp.	162,430		
Newspaper & Periodicals	282,924	30,371,276	
Depreciation		15,358,212	
Surplus During The Year		46,434,762	
Total		227,074,866	Total
			227,074,866

As per our report of even date.

Principal

PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR.

Finance Administrator

Date : 19-01-2022
Place : Nagpur:

Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech; Nagpur

For R. B. Pethe & Co.
(Chartered Accountants)
FRNo. 115273W

CA R. B. Pethe
Partner
Regd. No. 34202

UDIN No.: 22034202AAAABC8887



ST. VINCENT PALLOTTI COLLEGE OF ENGG. & TECH, NAGPUR

FINANCIAL YEAR 2020-21

SCHEDULE – ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Nature of Operations and Background

ST . VINCENT PALLOTTI COLLEGE OF ENGG. & TECH., NAGPUR is an Bachelor of Engineering (B.E.) & Master of Technology(M.T.) College at Wardha Road, Nagpur. It is under THE NAGPUR PALLOTTINE SOCIETY, registered under BPT Act.

2. Statement of Significant Accounting Policies

(a) Basic of preparation of Financial statements :

The financial statements have been prepared by the trust in all material respect with mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under historical cost convention on a mercantile basis.

(b) Depreciation:

Depreciation on Fixed Assets is provided on written down Method.

(c) Revenue Recognition:

Revenue is recognized to the extent that is probable that the economic benefits will flow to the firm and the revenue can be reliably measured.

This Schedule forms an integral part of the Balance Sheet and Income & Expenditure Account and has been authenticated.

Principal

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ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING.
TECHNOLOGY, NAGPUR.

Finance Administrator

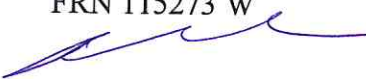

Financial Administrator
St. Vincent Pallotti College
of Engg. & Tech; Nagpur

Place: -Nagpur

Date: - 19-01-2022

As per our report of even date

For R.B.Pethe.& Co.
Chartered Accountants
FRN 115273 W


CA. R.B.Pethe
(Partner)
M.No. 34202

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