



R. B. Pethe & Co.
CHARTERED ACCOUNTANTS

Indua-Uma Apartment, A-2, Corporation Colony,
North Ambazari Road, Nagpur - 440 010
Email : rbpethe@gmail.com Ph. : (O) 2230266, 2238027

AUDIT REPORT

We have examined the Balance Sheet and Income and Expenditure Account of St Vincent Pallotti College of Engineering and Technology, Wardha Road, Nagpur -441108, Maharashtra as at 31st March 2019 with Books of Accounts maintained by the said institution for their undergraduate course Bachelor of Engineering(B.E.) & Master of Technology(M.T.)

We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit, In my opinion, proper books of accounts have been kept by the institution including that of each section visited by me so far as appears from my examination of the books and proper returns adequate for the purpose of audit have been received from branches.

We further certify that the institution is following mercantile basis method of accounting.

We further certify that the accounts of the trust are submitted on by following Indian Accounting Standard No 17 and certified by the statutory auditor of the institution as true and fair representation of segmental reporting (segment being every course for which the approval of the fee is sought before the authority)

We further certify that the proper books of accounts have been kept by the institution and every segment in my opinion and to the best of my information and according to information given me the said accounts give true and fair view.

(I) in the case of Balance Sheet of the state of affairs of the above named St Vincent Pallotti College of Engineering and Technology , Wardha Road, Nagpur and segment as at 31.3.2019.

(II) in the case of Income and Expenditure Account of the surplus of the institution and segment for year ending 31.3.2019.

Place – Nagpur

Date -



For R B.Pethe & Co,
Chartered Accountants,
Firm No 115273W

CA R B Pethe
Membership No 034202

1 0 OCT 2019

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

BALANCE SHEET AS AT 31ST MARCH 2019

(Consolidated)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Corpus Fund			Fixed Assets		
The Nagpur Pallottine Society		20,84,51,094	(As Per Schedule "A")		33,92,24,768
Depreciation Fund		18,54,03,561	Investments		
Staff Welfare Fund		8,79,396	FDRs with Banks	33,40,809	33,40,809
Current Liabilities			Current Assets		
Advance From University	3,82,585		Cash-in-hand	1,58,766	
Caution Money	2,46,83,672		Bank Accounts	18,95,658	20,54,424
Insurance Claim Payable to Student	4,00,000		Loans & Advances	3,16,399	
Provident Fund Payable	2,84,656		Fees & Scholarship Receivable	7,31,71,657	7,34,88,056
Audit Fess Payable	90,000		Income & Expenditure A/c.		
Unnat Bharat Abhiyan	50,000		Deficit as per previous B/S	1,41,10,275	
Gratuity Payable	23,38,207		Less: Surplus for the year	-92,13,849	48,96,427
Sundry Creditors	31,313				
TDS Payable	10,000	2,82,70,433			
Total		42,30,04,484	Total		42,30,04,484

Accounting Policies & Notes to Accounts as per Schedule-I

Date : At Nagpur

As per our report of even date.

For CA R. B. Pethe & Co.
(Chartered Accountants)

FRN 115273 W



CA R. B. Pethe
Regd. No. 34202

[Signature]
PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR

Secretary
The Nagpur Pallottine Society (Reg. No. 2/03)
Pallotti Bhawan, Room No. 08
Seminars Lane, Nagpur

10 OCT 2019

**St. Vincent Pallotti College of Eng. & Tech., Nagpur
College a/c**

SCHEDULE "A" OF FIXED ASSET 2018-19

(Consolidated)

Sr. No.	Name of Assets	Rate of Dep.	Opening as on 01.04.2017	Addition		Gross block	Depreciation		Total Depreciation	Net block as on 31.03.2018
				Before 30th Sep.	After 30th Sep.		Last year	for the year		
1	Land		15,35,000	0	0	1535000	-	-	-	1535000
2	Building Construction	5%	19,26,58,060	0	9,52,304	193610364	7,80,56,367	57,53,892	8,38,10,259	109800105
3	Books	25%	74,11,674	1,35,740	1,08,420	7655834	64,01,561	3,00,016	67,01,577	954257
4	Computer & Periphera	40%	3,75,06,484	3,36,340	62,96,293	44139117	3,38,97,553	28,37,367	3,67,34,920	7404197
5	Vehicle	15%	79,25,926	0	0	7925926	60,62,142	2,79,568	63,41,709	1584217
6	Equipments	15%	3,40,31,905	7,07,151	6,77,413	35416469	2,26,76,296	18,60,220	2,45,36,516	10879953
	Lab Equipment	15%	11,10,503	20,616	22,030	1153149	1,15,921	1,53,932	2,69,853	883296
	Solar	15%	35,77,514	70,450	1,69,920	3817884	2,68,314	5,19,692	7,88,005	3029879
7	Furniture & Fixture	10%	4,07,01,501	6,14,687	15,93,725	42909913	2,36,37,260	18,47,579	2,54,84,839	17425074
8	Software	40%	6,38,142	4,22,970	0	1061112	5,19,062	2,16,820	7,35,882	325230
	Total		32,70,96,709	23,07,954	98,20,105	33,92,24,768	17,16,34,475	1,37,69,085	18,54,03,560	15,38,21,208

10032020/2018-19/EF5388

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PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR

Subhash

Secretary
The Nagpur Pallottine Society (Reg. No. 2/00
Pallotti Bhawan, Room No. 08
Seminary Hills - Nagpur - 440006
Maharashtra, India



10 OCT 2019

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2019

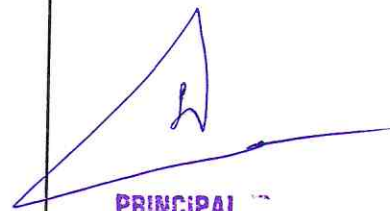
(Consolidated)


EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT
Salary Expenditure				
Salary - Teaching			By Fees	
Salary Pay - Teaching	9,56,70,587		Tution Fees	17,79,31,178
Employers Contribution - Teaching	25,12,428		Development Fees	1,86,93,770
E.P.F.Adm. Charges - Teaching	2,17,428		Registration Fee	10,000
Gratuity - Teaching	20,69,826		By Interest	
Leave Encashment - Teaching	2,37,516		From Bank	1,45,250
Staff Insurance - Teaching	65,000		From Bank on FDRs	1,83,307
Other Allownces to Staff - Teaching	8,89,909		By Other Income	
Salary - Non Teaching			Admission Cancellation Fee	1,15,037
Salary Pay - Non Teaching	1,29,14,894		Book Bank Deposit	64,800
Employers Contribution - Non Teaching	9,67,952		Late Fee	1,04,700
E.P.F.Adm. Charges - Non Teaching	83,764			
Staff Insurance - Non Teaching	2,91,147			
Gratuity - Non Teaching	8,87,068			
Leave Encashment - Non Teaching	4,45,023			
Other Allownces to Staff - Non Teaching	7,99,974			
Salary on Contract	1,06,15,278			
Remuneration / Professional Charges to Visiting Faculty				
Remuneration / Professional Charges to Visiting Faculty	3,55,670			
Stipend / To Interns / Students				
Stipend / To Interns / Students	2,02,430			
Other allowances/ Remuneration to interns/Students	6,916	12,92,32,810		
Non Salary Expenditure				
Affiliation / Inspection				
Affiliation Fee				
NAAC Affiliation Fees	6,49,000			
University Affiliation Fees	1,49,300			
Inspection Expenses				
AICTE & DTE Exp.	3,61,497			
Admission Regulating Authority DTE	1,38,960			
NAAC Expenses	3,34,069			
University Fees Paid (for Students)				
Enrollment Fee	1,29,060			
Insurance				
College Building Insurance Exp.	1,32,000			

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Seminary Hills - Nagpur - 44000
Maharashtra, India

Student Insurance Exp.	2,85,548
Property Insurance	
Furniture, Equipments, Computers, Vehicles Etc Insurance	96,866
Repair & Maintenance	
Maintenance - College Building	
Repair & Maint. of Building	19,84,134
Furniture, Equipments, Computers, Vehicle Etc Maintenance	
Repair & Maintenance of Computer	16,01,268
Repair & Maint. of Equipments	2,26,130
Repair & Maint. of Furniture & Fixtures	7,77,481
Repair & Maint. of Lab & W/S	4,20,526
Vehicle Maintenance	5,14,001
Petrol & Conveyance Exp.	3,34,190
Maintenance - Others	
D.G. Set Running Exp.	16,43,768
Electrical Maintenance Exp.	8,92,874
Repair & Maint. of Other	99,460
Principal/Dean Car Running and Maintenance	5,51,985
Transport Vehicles Bus Specifically for College Use Provided by free of cost to students/staff	7,58,568
Audit Fee	
Audit Fee - College	1,10,000
Advertisement Exp.	
Advertisement Exp. for Admissions	4,99,694
Advertisement Exp. for recruitment of Staff	50,687
Advertisement Exp. General	99,400
Social Gathering / Functions Expenses /Welfare	
Sports & Playground Maint. Exp.	8,25,195
Student Gathering Exp.	33,92,404
Students Functions	30,36,946
Alumni Exp.	7,39,945
Training & Placement Exp.	16,40,734
Other Student Welfare	
Aid, Awards & Prizes to students	63,811
Students Medical Exp.	1,16,298
Students Educational Tour Exp.	25,84,723
Bank Interest / Commission / Charges	
Bank Commission & Charges	41,303
Bank Interest on Working Capital	18,67,284
Conference and Seminar	
Staff Seminar Expenses	8,69,028
Student's Seminar Expenses	13,86,845


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 St. Vincent Pallottine Society (Reg. N
 Pallotti Bhawan, Room No. 08
 Seminary Hills - Nagpur - 44001
 Maharashtra, India

Professional & Consultancy Fees			
Consultancy Fees - Legal	45,000		
Professional Fees - Others	6,00,000		
Meeting Fees and Expenses			
Academic Meeting of Staff and Faculties	2,74,296		
Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff	1,29,558		
Communication Expenses			
Internet Exp.	20,32,550		
Postage & Courier Exp.	1,12,242		
Telephone & Mobile Exp.	1,75,771		
Website Charges	1,48,770		
Printing & Stationery Exp.			
Exam Papers and Form Printing	5,47,724		
Printing & Stationery Other	15,50,804		
Establishment Expenses			
Electricity Exp.	16,93,110		
Ground, Garden & Landscaping Exp.	10,73,471		
Cleaning Exp.	2,69,380		
Water Charges	15,29,930		
Laboratory Material and Other Consumable for College			
Consumables, Chemicals, Etc	2,97,798		
Laboratory Material	4,30,915		
Expenses Related to Students			
Admission Expenses	10,38,998		
Miscellaneous Exp.	1,96,454		
Office Exp.	1,59,080		
Research & Development Exp.	17,12,827		
Tours & Travel Exp.	11,76,811		
Magazine, Journals, Periodicals Etc Subscription			
E. Books	15,635		
E. Journals Exp.	76,457		
Newspaper & Periodicals	3,39,735	4,50,32,298	
Depreciation		1,37,69,085	
Surplus During The Year		92,13,849	
Total		19,72,48,042	Total 19,72,48,042


Accounting Policies & Notes to Accounts as per Schedule-I

Date : At Nagpur



Secretary

The Nagpur Pallottine Society (Reg. No. 2/03)
Pallotti Bhawan, Room No. 08,
Seminary Hills - Nagpur - 440006
Maharashtra, India


PRINCIPAL
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COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR



As per our report of even date.

For R. B. Pethe & Co.
(Chartered Accountants)
FRN 115273 W

CA R. B. Pethe
Regd. No. 34202

10 OCT 2019

ST. VINCENT PALLOTTI COLLEGE OF ENGINEERING & TECHNOLOGY, NAGPUR.

RECEIPTS & PAYMENTS A/C FOR THE PERIOD 01.04.2018 TO 31.03.2019

(Consolidated)

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance			Salary Expenditure		
Cash In Hand	1,13,459		Salary - Teaching		
With Banks	17,44,783	18,58,242	Salary Pay - Teaching	9,56,70,587	
			Employers Contribution - Teaching	25,12,428	
By Fees			E.P.F.Adm. Charges - Teaching	2,17,428	
Tution Fees	17,89,71,387		Gratuity - Teaching	20,69,826	
Development Fees	1,94,77,184		Leave Encashment - Teaching	2,37,516	
Registration Fee	10,000	19,84,58,571	Staff Insurance - Teaching	65,000	
			Other Allownces to Staff - Teaching	8,89,909	
By Interest			Salary - Non Teaching		
From Bank	1,45,250		Salary Pay - Non Teaching	1,29,14,894	
		3,28,557	Employers Contribution - Non Teaching	9,67,952	
From Bank on FDRs	1,83,307		E.P.F.Adm. Charges - Non Teaching	83,764	
			Staff Insurance - Non Teaching	2,91,147	
By Other Receipts			Gratuity - Non Teaching	8,87,068	
Admission Cancellation Fees	1,15,037		Leave Encashment - Non Teaching	4,45,023	
Book Bank Deposit	64,800	2,84,537	Other Allownces to Staff - Non Teaching	7,99,974	
Late Fee	1,04,700		Salary on Contract	1,06,15,278	
			Remuneration / Professional Charges to Visiting Faculty		
Caution Money	5,86,786		Remuneration / Professional Charges to Visiting Faculty	3,55,670	
			Stipend / To Interns / Students		
Staff Welfare Fund	3,34,956		Stipend / To Interns / Students	2,02,430	
Insurance Claim Payable to Student	4,00,000	13,71,742	Other allowances/ Remuneration to interns/Students	6,916	12,92,32,810
Unnat Bharat Abhiyan	50,000				
			Non Salary Expenditure		
			Affiliation / Inspection		
			Affiliation Fee		
			NAAC Affiliation Fees	6,49,000	
			University Affiliation Fees	1,49,300	
			Inspection Expenses		
			AICTE & DTE Exp.	3,61,497	
			Admission Regulating Authority DTI	1,38,960	
			NAAC Expenses	3,34,069	
			University Fees Paid (for Students)		
			Enrollment Fee	1,29,060	
			Insurance		
			College Building Insurance Exp.	1,32,000	
			Student Insurance Exp.	2,85,548	
			Property Insurance		
			Furniture, Equipments, Computers, Vehicles Etc Insurance	96,866	
			Repair & Maintenance		
			Maintenance - College Building		
			Repair & Maint. of Building	20,10,094	

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[Signature]
Secretary
The Nagpur Pallottine Society (Reg. No. 2/03)
Pallotti Bhawan, Room No. 08
Seminary Hills - Nagpur - 440006

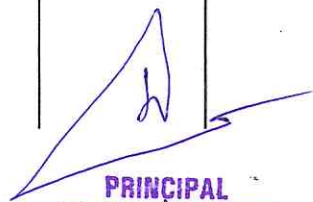
Furniture, Equipments, Computers, Vehicle Etc Maintenance	
Repair & Maintenance of Computer	15,95,883
Repair & Maint. of Equipments	2,26,130
Repair & Maint. of Furniture & Fixtures	7,77,481
Repair & Maint. of Lab & W/S	4,20,526
Vehicle Maintenance	5,14,001
Petrol & Conveyance Exp.	3,34,190
Maintenance - Others	
D.G. Set Running Exp.	16,43,768
Electrical Maintenance Exp.	8,92,874
Repair & Maint. of Other	99,460
Principal/Dean Car Running and Maintenance	5,51,985
Transport Vehicles Bus Specifically for College Use Provided by free of cost to students/staff	7,58,568
Audit Fee	
Audit Fee - College	1,10,000
Advertisement Exp.	
Advertisement Exp. for Admissions	4,99,694
Advertisement Exp. for recruitment of Staff	50,687
Advertisement Exp. General	99,400
Social Gathering / Functions Expenses /Welfare	
Sports & Playground Maint. Exp.	8,25,195
Student Gathering Exp.	33,69,976
Students Functions	24,13,853
Alumni Exp.	7,39,945
Training & Placement Exp.	16,73,074
Other Student Welfare	
Aid, Awards & Prizes to students	63,811
Students Medical Exp.	1,16,298
Students Educational Tour Exp.	25,84,723
Bank Interest / Commission / Charges	
Bank Commission & Charges	41,303
Bank Interest on Working Capital	18,67,284
Conference and Seminar	
Staff Seminar Expenses	8,69,028
Student's Seminar Expenses	13,86,845
Professional & Consultancy Fees	
Consultancy Fees - Legal	45,000
Professional Fees - Others	6,00,000
Meeting Fees and Expenses	
Academic Meeting of Staff and Faculties	2,74,296
Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff	1,29,558
Communication Expenses	
Internet Exp.	20,32,550
Postage & Courier Exp.	1,12,242
Telephone & Mobile Exp.	1,75,771
Website Charges	1,48,770
Printing & Stationery Exp.	
Exam Papers and Form Printing	5,47,724

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Secretary

The Nagpur Pallottine Society (Reg. No. 804)
Pallotti Bhawan, Room No. 08
Seminary Hills - Nagpur - 440006
Maharashtra, India



PRINCIPAL

ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR

		Printing & Stationery Other	15,47,304	
		Establishment Expenses		
		Electricity Exp.	16,93,110	
		Ground, Garden & Landscaping Exp.	10,73,471	
		Cleaning Exp.	2,69,380	
		Water Charges	15,29,930	
		Laboratory Material and Other Consumable for College		
		Consumables, Chemicals, Etc	2,97,798	
		Laboratory Material	4,30,915	
		Expenses Related to Students		
		Admission Expenses	10,38,998	
		Miscellaneous Exp.	1,96,454	
		Office Exp.	1,59,080	
		Research & Development Exp.	17,12,827	
		Tours & Travel Exp.	11,76,811	
		Magazine, Journals, Periodicals Etc Subscription		
		E. Books	15,635	
		E. Journals Exp.	76,457	
		Newspaper & Periodicals	3,39,735	4,44,36,192
		Capital Expenditure		
		Building Construction	12,67,529	
		Purchase of Books	2,44,160	
		Purchase of Computer & Peripherals	66,32,633	
		Purchase of Equipments	13,84,564	
		Purchase of Lab Equipments	42,646	
		Purchase of Solar	2,40,370	
		Purchase of Software	4,22,970	
		Purchase of Furniture & Fixture	22,08,412	1,24,43,284
		Increase in FDR	11,93,633	11,93,633
		Paid to Society	1,19,69,561	1,19,69,561
		Current Liabilities		
		Advance From University	2,56,432	
		Book Bank	6,62,900	
		Salary Provident Fund	20,388	
		TDS Payble	32,025	9,71,745
		Closing Balance		
		Cash In Hand	1,58,766	
		With Banks	18,95,658	20,54,424
		Total	20,23,01,649	Total
				20,23,01,649

Date
Nagpur.

As per our report of even date.

For R. B. Pethe & Co.
(Chartered Accountants)
FRN 115273 W



CA R. B. Pethe
Regd. No. 34202

[Signature]
Secretary

St. Vincent Pallottine Society (Reg. No. 2/03)
Pallotti Bhawan, Room No. 08
Seminary Hills - Nagpur - 440006
Maharashtra, India

[Signature]
PRINCIPAL
ST. VINCENT PALLOTTI
COLLEGE OF ENGINEERING
& TECHNOLOGY, NAGPUR

10 OCT 2019